

Understanding Your Financial Aid and Your Student Account

UNDERSTANDING YOUR FINANCIAL AID

Free Application for Federal Student Aid (FAFSA)

Your application for all federal, state, and need-based financial aid from Greensboro College. Our office uses your 2024-25 FAFSA to offer you financial aid.

Scholarships and Grants (Gift Aid)

Scholarships and grants is financial aid that does not have to be repaid.

Student Loans

Student loans are financial aid that must be repaid. Federal loan repayment can be deferred until after you graduate from college.

Subsidized Loans do not accrue interest while in school. **Unsubsidized Loans** will accrue interest while you are in school.

Estimated Remaining Balance

The amount you will owe Greensboro College after your financial aid is applied. The cost of books is not included in this amount.

FINALIZING YOUR AID

Login to your [Pride Page](#) to view your Financial Aid Required Documents

The Financial Aid Required Docs page will provide you with a list of everything you need to complete for your financial aid.

Not sure if you've completed everything?

Call or email us!

You can call or email the Student Financial Services office to check if you have completed everything.

Financial Aid Documents are due July 31st

You must complete all Financial Aid Required Documents by July 31st, so you can finalize your plan to cover your remaining balance.

FEDERAL WORK STUDY

Work study is need-based

Not every student is eligible for work study. If you are interested in the work study program, please contact our office.

Work study does not pay for tuition

Students earn money based on how many hours they work monthly. This money is paid directly to the students.

Work study job opportunities

Greensboro College offers on-campus and off-campus job opportunities through the federal work study program. Work study is a great way to build your resume at GC!

OUTSIDE SCHOLARSHIPS

What is considered an outside scholarship?

Any scholarship that is received from a source that is not the government or Greensboro College.

If you are receiving an outside scholarship, let us know!

Email us proof of your outside scholarship so it can be added to your financial aid. Once your scholarship is added, it will appear on your financial statements.

BUYING BOOKS WITH AID

Can I use financial aid to buy books?

Yes! If your total financial aid exceeds the cost of your tuition, room and meal plan, and other fees, you will have a credit balance. This credit can be used for buying books from our online ECampus Bookstore after August 1st.

Buying books with your financial aid

Under the Billing & Your Student Account tab on your [Pride Page](#), you can access our "Funds Request Form". Fill out this form to request the funds to be moved to your bookstore account. Funds will be moved to your account within 24 business hours, then you can purchase your books.

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YOUR ESTIMATED TUITION WORKSHEET

Determining Your Remaining Balance

Your Estimated Tuition Worksheet helps calculate your estimated remaining balance for the entire academic year. Your charges and financial aid are applied each semester, but you must plan for the full year.

Federal Loan Amounts

The loan amounts for federal student (and Parent PLUS) loans have the loan origination fee subtracted from your principal amount. The amounts listed will be less than what is listed on your financial aid letters.

Financial Aid Codes

ACCEPTED (IN PROCESS) or *READY TO DISBURSE* means that your financial aid is ready to be disbursed.

HOLD means that you need to complete something for your financial aid.

AWD PENDING ACCEPTANCE means that you will need to accept or decline the loan listed. This code will only appear for federal student loans.

PAYMENT OPTIONS

You will need a plan in place to cover your annual balance by July 31st

Plans must be finalized by July 31st. If you need help understanding your options, please contact us.

Payment Options

- Payment per semester—students can make a payment online or to our Student Accounts office per semester.
- Monthly Tuition Payment Plan—students can set up a monthly payment plan to divide their annual balance into equal monthly payments

College Savings Accounts (529, Florida Prepaid)

- 529 Plan withdrawals are made by the account holder and paid directly to the college
- Florida Prepaid students need to login to their Florida Prepaid account to complete a Transfer Authorization Request. Please notify our Student Accounts Office if you plan to use Florida Prepaid.

Loan Options

- Federal Parent PLUS Loan—a loan offered to qualifying parents by the federal government
- Private Student/Parent Loans—there are many different private loan lenders, such as SallieMae, NC Assist, Citizens, SoFi, PNC

PARENT PLUS LOAN

Application online at [StudentAid.gov](https://studentaid.gov)

Qualifying parents are eligible to borrow a federal loan to cover your student's remaining balance.

If your parent is not approved, you may be eligible for additional federal student loans

Students can qualify for an additional \$4,000 in Federal Direct Unsubsidized student loans if a parent is not approved.

VETERANS BENEFITS

Post-9/11 GI Bill (Chapter 33)

The VA will send a payment to Greensboro College each semester—up to the cost of tuition.

Survivors' and Dependents' Education Assistance (DEA or Chapter 35)

The VA will send a monthly payment directly to the student. Students will need to have an alternative plan for the balance (like a monthly payment plan).

PARKING PASS

Annual Parking Pass Available for \$220

The parking pass is active for the entire academic year. Students will need to register their vehicle and pay on their [Pride Page](#). If you have a credit balance, you can use financial aid for your parking pass.

Parking passes can be picked up AFTER the first week of classes.

For Additional Help!

Contact the Student Financial Services Office

sfs@greensboro.edu
(336) 272-7102, ext. 5217